

# **FISCAL NOTE**

## **SB 1527 - HB 1469**

March 13, 2003

**SUMMARY OF BILL:** Authorizes the assessor of property to extend the deadline for filing the annual tangible personal property reporting schedule required of business taxpayers, on written request of the taxpayer, to no later than April 15. Deletes the Class A misdemeanor penalty for failure to file such schedule and provides instead that a failure to file be treated as a forced assessment.

### **ESTIMATED FISCAL IMPACT:**

**Decrease Local Govt. Revenues - Not Significant**  
**Decrease Local Govt. Expenditures - Not Significant**

Impact depends upon the number of persons who would have been convicted of this offense in the absence of the bill and the resulting decreased cost to local governments not having to confine such persons versus the decreased revenues to local governments from fines not levied or collected under the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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